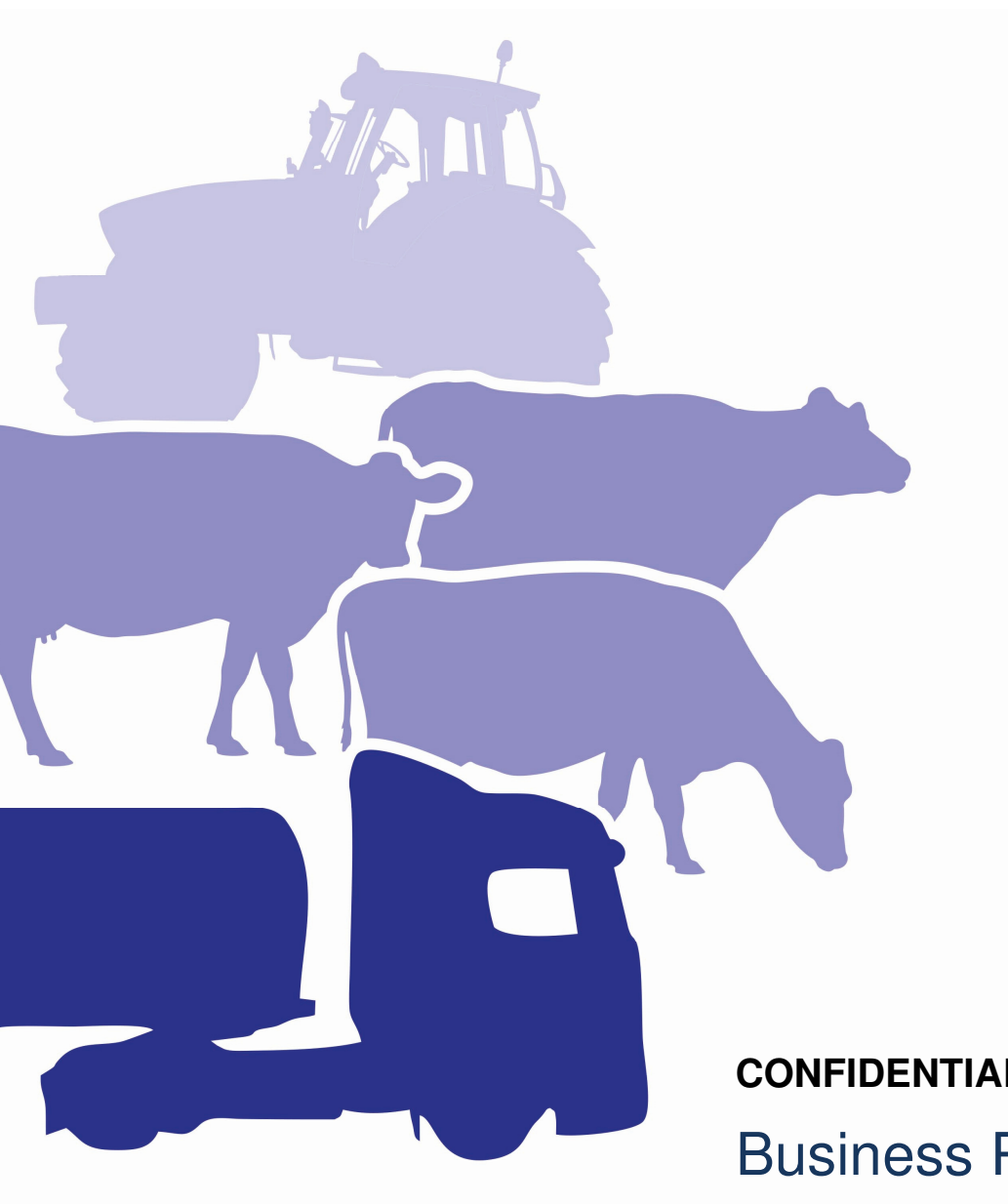




CONFIDENTIAL

Business Plan; 2022-27

21st May 2022

Prepared for:

**Torriad Farms Ltd
Bowling Bank
Wrexham
LL13 9RT**

Prepared by:

Neil Blackburn
Kite Consulting
The Dairy Lodge
Dunston Business Village
Stafford
Tel: 07980 917555
Email: neil.blackburn@kiteconsulting.com

Torriad Farms Ltd

MULTI-YEAR PROFIT & LOSS FORECAST

	22 - 23	23 - 24	24 - 25	25 - 26	26 - 27
	£	£	£	£	£
TURNOVER					
Milk	1,497,664	1,497,664	1,497,664	1,497,664	1,497,664
Cull Cows	59,200	59,200	59,200	59,200	59,200
Calves	27,000	27,000	27,000	27,000	27,000
Heifers to Hoseley	50,000	50,000	50,000	50,000	50,000
BPS & Subsidies	17,700	17,700	17,700	17,700	17,700
VAT Refunded	82,860	82,860	82,860	82,860	82,860
	<u>1,734,424</u>	<u>1,734,424</u>	<u>1,734,424</u>	<u>1,734,424</u>	<u>1,734,424</u>
DIRECT COSTS					
Heifer Purchases	144,000	144,000	144,000	144,000	144,000
Dairy Feed	481,000	481,000	481,000	481,000	481,000
Youngstock Feed	32,760	32,760	32,760	32,760	32,760
Milk Powder	31,200	31,200	31,200	31,200	31,200
Maize - standing or clamp	117,000	117,000	117,000	117,000	117,000
Vet & Med	37,000	37,000	37,000	37,000	37,000
RMS & Semen	24,050	24,050	24,050	24,050	24,050
Dairy Sundries	20,000	20,000	20,000	20,000	20,000
Youngstock Sundries	9,000	9,000	9,000	9,000	9,000
Milk Recording	5,250	5,250	5,250	5,250	5,250
Straw & Bedding	20,000	20,000	20,000	20,000	20,000
Fertiliser	46,400	46,400	46,400	46,400	46,400
Seed	8,100	8,100	8,100	8,100	8,100
Spray	6,000	6,000	6,000	6,000	6,000
Crop Sundries	8,700	8,700	8,700	8,700	8,700
	<u>990,460</u>	<u>990,460</u>	<u>990,460</u>	<u>990,460</u>	<u>990,460</u>
GROSS PROFIT	743,964	743,964	743,964	743,964	743,964
OVERHEADS					
Regular Labour	120,000	120,000	120,000	120,000	120,000
Contract & Hire	85,000	85,000	85,000	85,000	85,000
Machinery Repairs	24,000	24,000	24,000	24,000	24,000
Fuel & Oil	32,000	32,000	32,000	32,000	32,000
Electricity	37,000	37,000	37,000	37,000	37,000
Rent	20,890	20,890	20,890	20,890	20,890
Rent - Hoseley	86,671	86,671	86,671	86,671	86,671
Property Repairs	18,000	18,000	18,000	18,000	18,000
Parlour Repairs	12,000	12,000	12,000	12,000	12,000
Insurance	9,600	9,600	9,600	9,600	9,600
Water	6,000	6,000	6,000	6,000	6,000
Sundries	3,600	3,600	3,600	3,600	3,600
Telephone & Office	3,000	3,000	3,000	3,000	3,000
Professional Fees	12,600	12,600	12,600	12,600	12,600
Bank Charges	1,500	1,500	1,500	1,500	1,500
VAT on Inputs	82,860	82,860	82,860	82,860	82,860
	<u>554,721</u>	<u>554,721</u>	<u>554,721</u>	<u>554,721</u>	<u>554,721</u>
OTHER COSTS					
Depreciation					
Buildings & Fixtures	2,000	1,980	1,960	1,941	1,921
Machinery & Equipment	28,000	25,317	25,253	25,203	25,162
Sub-Total	<u>30,000</u>	<u>27,297</u>	<u>27,213</u>	<u>27,144</u>	<u>27,083</u>
	<u>30,000</u>	<u>27,297</u>	<u>27,213</u>	<u>27,144</u>	<u>27,083</u>
OPERATING PROFIT	159,243	161,946	162,030	162,099	162,160
INTEREST EXPENSE					
Loan Interest					
House Mortgage Interest	-	5,500	11,869	11,579	11,276
HP-JCB Interest	848	383	21	-	-
HP - Fans Interest	881	704	518	321	116
HP - NT-TM155-2022 Interest	1,829	1,332	810	260	-
Sub-Total	<u>3,558</u>	<u>7,919</u>	<u>13,218</u>	<u>12,160</u>	<u>11,392</u>
TOTAL	<u>3,558</u>	<u>7,919</u>	<u>13,218</u>	<u>12,160</u>	<u>11,392</u>
NET PROFIT	<u>155,685</u>	<u>154,027</u>	<u>148,812</u>	<u>149,939</u>	<u>150,768</u>

Torriad Farms Ltd

CASH FLOW FORECAST

	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£
RECEIPTS													
Milk	110,000	127,008	136,010	129,920	127,078	121,800	117,740	123,018	121,800	123,830	125,860	116,928	1,480,992
Cull Cows	4,800	4,800	5,600	4,800	4,800	4,800	4,800	4,800	5,600	4,800	4,800	4,800	59,200
Calves	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Heifers to Hoseley	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	50,000
BPS & Subsidies	-	-	-	-	-	-	-	-	13,770	3,930	-	-	17,700
VAT Refunded	3,292	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	80,308
	124,342	144,826	154,350	147,590	144,774	138,870	134,890	140,694	153,920	149,280	147,890	133,774	1,715,200
PAYMENTS													
Heifer Purchases	8,000	8,000	8,000	12,000	12,000	16,000	16,000	16,000	12,000	12,000	12,000	12,000	144,000
Dairy Feed	37,600	42,120	43,550	41,600	40,690	39,000	37,700	39,390	39,000	39,650	40,300	37,440	478,040
Youngstock Feed	2,880	2,520	2,880	2,520	2,880	2,520	2,880	2,880	2,520	2,880	2,520	2,880	32,760
Milk Powder	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Maize - standing or clamp	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	117,000
Vet & Med	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
RMS & Semen	2,004	2,004	2,005	2,004	2,004	2,004	2,004	2,004	2,005	2,004	2,004	2,004	24,050
Dairy Sundries	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	20,000
Youngstock Sundries	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Milk Recording	438	437	438	437	438	437	438	437	438	437	438	437	5,250
Straw & Bedding	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	20,000
Fertiliser	-	-	-	-	-	-	-	-	23,200	23,200	-	-	46,400
Seed	-	5,600	-	-	2,500	-	-	-	-	-	-	-	8,100
Spray	2,000	1,000	2,000	-	1,000	-	-	-	-	-	-	-	6,000
Crop Sundries	-	2,000	1,800	1,500	-	1,500	1,500	400	-	-	-	-	8,700
Regular Labour	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Contract & Hire	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	85,000
Machinery Repairs	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Fuel & Oil	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	32,000
Electricity	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
Rent	1,741	1,741	1,741	1,741	1,741	1,741	1,741	1,741	1,740	1,741	1,741	1,741	20,890
Rent - Hoseley	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,223	7,222	7,223	7,222	7,223	86,671
Hoseley - back pay	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Property Repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Parlour Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Insurance	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Water	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Sundries	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Telephone & Office	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Professional Fees	800	800	800	800	800	800	800	3,800	800	800	800	800	12,600
Bank Charges	125	125	125	125	125	125	125	125	125	125	125	125	1,500
VAT on Inputs	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	5,844	82,860
Loan Payments													
HP-JCB	887	887	887	887	887	887	887	887	887	887	887	887	10,644
HP - Fans	362	363	362	362	363	362	362	363	362	362	363	362	4,348
HP - NT-TM155-2022	962	963	962	962	963	962	962	963	962	962	963	962	11,548
Sub-Total	2,211	2,213	2,211	2,211	2,213	2,211	2,211	2,213	2,211	2,211	2,213	2,211	26,540
Corporation Tax	-	-	-	-	-	-	-	-	-	15,000	-	-	15,000
	126,337	137,438	134,359	133,133	134,100	134,027	133,375	137,179	156,398	172,518	129,385	127,512	1,655,761
NET CASH FLOW	(1,995)	7,388	19,991	14,457	10,674	4,843	1,515	3,515	(2,478)	(23,238)	18,505	6,262	59,439
OPENING BANK	29,410	27,415	34,803	54,794	69,251	79,925	84,768	86,283	89,798	87,320	64,082	82,587	29,410
CLOSING BANK	27,415	34,803	54,794	69,251	79,925	84,768	86,283	89,798	87,320	64,082	82,587	88,849	88,849

Torriad Farms Ltd

CASH FLOW FORECAST

	Apr 23 £	May 23 £	Jun 23 £	Jul 23 £	Aug 23 £	Sep 23 £	Oct 23 £	Nov 23 £	Dec 23 £	Jan 24 £	Feb 24 £	Mar 24 £	Total £
RECEIPTS													
Milk	126,672	127,008	136,010	129,920	127,078	121,800	117,740	123,018	121,800	123,830	125,860	116,928	1,497,664
Cull Cows	4,800	4,800	5,600	4,800	4,800	4,800	4,800	4,800	5,600	4,800	4,800	4,800	59,200
Calves	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Heifers to Hoseley	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	50,000
BPS & Subsidies	-	-	-	-	-	-	-	-	13,770	3,930	-	-	17,700
VAT Refunded	5,844	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	82,860
Loan Capital													
House Mortgage	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Sub-Total	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
	168,566	169,826	179,350	172,590	169,774	163,870	159,890	165,694	178,920	174,280	172,890	158,774	2,034,424
PAYMENTS													
Heifer Purchases	8,000	8,000	8,000	12,000	12,000	16,000	16,000	16,000	12,000	12,000	12,000	12,000	144,000
Dairy Feed	40,560	42,120	43,550	41,600	40,690	39,000	37,700	39,390	39,000	39,650	40,300	37,440	481,000
Youngstock Feed	2,880	2,520	2,880	2,520	2,880	2,520	2,880	2,880	2,520	2,880	2,520	2,880	32,760
Milk Powder	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Maize - standing or clamp	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	117,000
Vet & Med	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
RMS & Semen	2,004	2,004	2,005	2,004	2,004	2,004	2,004	2,004	2,005	2,004	2,004	2,004	24,050
Dairy Sundries	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	20,000
Youngstock Sundries	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Milk Recording	438	437	438	437	438	437	438	437	438	437	438	437	5,250
Straw & Bedding	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	20,000
Fertiliser	-	-	-	-	-	-	-	-	23,200	23,200	-	-	46,400
Seed	-	5,600	-	-	2,500	-	-	-	-	-	-	-	8,100
Spray	2,000	1,000	2,000	-	1,000	-	-	-	-	-	-	-	6,000
Crop Sundries	-	2,000	1,800	1,500	-	1,500	1,500	400	-	-	-	-	8,700
Regular Labour	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Contract & Hire	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	85,000
Machinery Repairs	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Fuel & Oil	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	2,666	2,666	2,667	32,000
Electricity	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
Rent	1,741	1,741	1,741	1,741	1,741	1,741	1,741	1,741	1,740	1,741	1,741	1,741	20,890
Rent - Hoseley	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,223	7,222	7,223	7,222	7,223	86,671
Hoseley - back pay	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Property Repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Parlour Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Insurance	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Water	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Sundries	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Telephone & Office	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Professional Fees	800	800	800	800	800	800	800	3,800	800	800	800	800	12,600
Bank Charges	125	125	125	125	125	125	125	125	125	125	125	125	1,500
VAT on Inputs	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	5,844	82,860
Loan Payments													
House Mortgage	-	83	167	250	333	417	500	583	667	750	833	917	5,500
HP-JCB	886	887	887	887	887	887	887	887	887	887	887	887	10,643
HP - Fans	362	363	362	362	363	362	362	363	362	362	363	362	4,348
HP - NT-TM155-2022	963	962	962	963	962	962	963	962	962	963	962	962	11,548
Sub-Total	2,211	2,295	2,378	2,462	2,545	2,628	2,712	2,795	2,878	2,962	3,045	3,128	32,039
Corporation Tax	-	-	-	-	-	-	-	-	-	15,000	-	-	15,000
Land & Property	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Machinery & Equipment	-	-	-	-	-	25,000	-	-	-	-	-	-	25,000
	154,297	162,520	159,526	158,384	159,432	184,444	158,876	162,761	182,065	198,269	155,217	153,429	1,989,220
NET CASH FLOW	14,269	7,306	19,824	14,206	10,342	(20,574)	1,014	2,933	(3,145)	(23,989)	17,673	5,345	45,204
OPENING BANK	88,849	103,118	110,424	130,248	144,454	154,796	134,222	135,236	138,169	135,024	111,035	128,708	88,849
CLOSING BANK	103,118	110,424	130,248	144,454	154,796	134,222	135,236	138,169	135,024	111,035	128,708	134,053	134,053

Torriad Farms Ltd

CASH FLOW FORECAST

	Apr 24 £	May 24 £	Jun 24 £	Jul 24 £	Aug 24 £	Sep 24 £	Oct 24 £	Nov 24 £	Dec 24 £	Jan 25 £	Feb 25 £	Mar 25 £	Total £
RECEIPTS													
Milk	126,672	127,008	136,010	129,920	127,078	121,800	117,740	123,018	121,800	123,830	125,860	116,928	1,497,664
Cull Cows	4,800	4,800	5,600	4,800	4,800	4,800	4,800	4,800	5,600	4,800	4,800	4,800	59,200
Calves	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Heifers to Hoseley	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	50,000
BPS & Subsidies	-	-	-	-	-	-	-	-	13,770	3,930	-	-	17,700
VAT Refunded	5,844	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	82,860
	143,566	144,826	154,350	147,590	144,774	138,870	134,890	140,694	153,920	149,280	147,890	133,774	1,734,424
PAYMENTS													
Heifer Purchases	8,000	8,000	8,000	12,000	12,000	16,000	16,000	16,000	12,000	12,000	12,000	12,000	144,000
Dairy Feed	40,560	42,120	43,550	41,600	40,690	39,000	37,700	39,390	39,000	39,650	40,300	37,440	481,000
Youngstock Feed	2,880	2,520	2,880	2,520	2,880	2,520	2,880	2,880	2,520	2,880	2,520	2,880	32,760
Milk Powder	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Maize - standing or clamp	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	117,000
Vet & Med	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
RMS & Semen	2,004	2,004	2,005	2,004	2,004	2,004	2,004	2,004	2,005	2,004	2,004	2,004	24,050
Dairy Sundries	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	20,000
Youngstock Sundries	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Milk Recording	438	437	438	437	438	437	438	437	438	437	438	437	5,250
Straw & Bedding	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	20,000
Fertiliser	-	-	-	-	-	-	-	-	23,200	23,200	-	-	46,400
Seed	-	5,600	-	-	2,500	-	-	-	-	-	-	-	8,100
Spray	2,000	1,000	2,000	-	1,000	-	-	-	-	-	-	-	6,000
Crop Sundries	-	2,000	1,800	1,500	-	1,500	1,500	400	-	-	-	-	8,700
Regular Labour	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Contract & Hire	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	85,000
Machinery Repairs	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Fuel & Oil	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	32,000
Electricity	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
Rent	1,741	1,741	1,740	1,741	1,741	1,741	1,741	1,741	1,740	1,741	1,741	1,741	20,890
Rent - Hoseley	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,222	86,671
Hoseley - back pay	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Property Repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Parlour Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Insurance	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Water	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Sundries	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Telephone & Office	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Professional Fees	800	800	800	800	800	800	800	3,800	800	800	800	800	12,600
Bank Charges	125	125	125	125	125	125	125	125	125	125	125	125	1,500
VAT on Inputs	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	5,844	82,860
Loan Payments													
House Mortgage	1,594	1,593	1,590	1,588	1,587	1,584	1,582	1,582	1,578	1,576	1,575	1,572	19,001
HP-JCB	887	887	887	-	-	-	-	-	-	-	-	-	2,661
HP - Fans	362	363	362	362	363	362	362	363	362	362	363	362	4,348
HP - NT-TM155-2022	963	962	962	963	962	962	963	962	963	962	962	963	11,549
Sub-Total	3,806	3,805	3,801	2,913	2,912	2,908	2,907	2,907	2,903	2,900	2,900	2,897	37,559
Corporation Tax	-	-	-	-	-	-	-	-	-	15,000	-	-	15,000
Machinery & Equipment	-	-	-	-	-	25,000	-	-	-	-	-	-	25,000
	130,892	139,030	135,949	133,835	134,799	159,724	134,071	137,873	157,090	173,207	130,072	128,198	1,694,740
NET CASH FLOW	12,674	5,796	18,401	13,755	9,975	(20,854)	819	2,821	(3,170)	(23,927)	17,818	5,576	39,684
OPENING BANK	134,053	146,727	152,523	170,924	184,679	194,654	173,800	174,619	177,440	174,270	150,343	168,161	134,053
CLOSING BANK	146,727	152,523	170,924	184,679	194,654	173,800	174,619	177,440	174,270	150,343	168,161	173,737	173,737

Torriad Farms Ltd

CASH FLOW FORECAST

	Apr 25 £	May 25 £	Jun 25 £	Jul 25 £	Aug 25 £	Sep 25 £	Oct 25 £	Nov 25 £	Dec 25 £	Jan 26 £	Feb 26 £	Mar 26 £	Total £
RECEIPTS													
Milk	126,672	127,008	136,010	129,920	127,078	121,800	117,740	123,018	121,800	123,830	125,860	116,928	1,497,664
Cull Cows	4,800	4,800	5,600	4,800	4,800	4,800	4,800	4,800	5,600	4,800	4,800	4,800	59,200
Calves	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Heifers to Hoseley	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	50,000
BPS & Subsidies	-	-	-	-	-	-	-	-	13,770	3,930	-	-	17,700
VAT Refunded	5,844	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	82,860
	<u>143,566</u>	<u>144,826</u>	<u>154,350</u>	<u>147,590</u>	<u>144,774</u>	<u>138,870</u>	<u>134,890</u>	<u>140,694</u>	<u>153,920</u>	<u>149,280</u>	<u>147,890</u>	<u>133,774</u>	<u>1,734,424</u>
PAYMENTS													
Heifer Purchases	8,000	8,000	8,000	12,000	12,000	16,000	16,000	16,000	12,000	12,000	12,000	12,000	144,000
Dairy Feed	40,560	42,120	43,550	41,600	40,690	39,000	37,700	39,390	39,000	39,650	40,300	37,440	481,000
Youngstock Feed	2,880	2,520	2,880	2,520	2,880	2,520	2,880	2,880	2,520	2,880	2,520	2,880	32,760
Milk Powder	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Maize - standing or clamp	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	117,000
Vet & Med	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
RMS & Semen	2,004	2,004	2,005	2,004	2,004	2,004	2,004	2,004	2,005	2,004	2,004	2,004	24,050
Dairy Sundries	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	20,000
Youngstock Sundries	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Milk Recording	438	437	438	437	438	437	438	437	438	437	438	437	5,250
Straw & Bedding	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	20,000
Fertiliser	-	-	-	-	-	-	-	-	23,200	23,200	-	-	46,400
Seed	-	5,600	-	-	2,500	-	-	-	-	-	-	-	8,100
Spray	2,000	1,000	2,000	-	1,000	-	-	-	-	-	-	-	6,000
Crop Sundries	-	2,000	1,800	1,500	-	1,500	1,500	400	-	-	-	-	8,700
Regular Labour	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Contract & Hire	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	85,000
Machinery Repairs	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Fuel & Oil	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	32,000
Electricity	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
Rent	1,741	1,741	1,740	1,741	1,741	1,741	1,741	1,741	1,740	1,741	1,741	1,741	20,890
Rent - Hoseley	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,222	86,671
Hoseley - back pay	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Property Repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Parlour Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Insurance	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Water	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Sundries	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Telephone & Office	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Professional Fees	800	800	800	800	800	800	800	3,800	800	800	800	800	12,600
Bank Charges	125	125	125	125	125	125	125	125	125	125	125	125	1,500
VAT on Inputs	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	5,844	82,860
Loan Payments													
House Mortgage	1,595	1,593	1,591	1,588	1,587	1,584	1,583	1,580	1,578	1,577	1,573	1,573	19,002
HP - Fans	362	363	362	362	363	362	362	363	362	362	363	362	4,348
HP - NT-TM155-2022	962	962	963	962	962	963	962	962	963	962	963	-	10,586
Sub-Total	<u>2,919</u>	<u>2,918</u>	<u>2,916</u>	<u>2,912</u>	<u>2,912</u>	<u>2,909</u>	<u>2,907</u>	<u>2,905</u>	<u>2,903</u>	<u>2,901</u>	<u>2,899</u>	<u>1,935</u>	<u>33,936</u>
Corporation Tax	-	-	-	-	-	-	-	-	-	15,000	-	-	15,000
Machinery & Equipment	-	-	-	-	-	25,000	-	-	-	-	-	-	25,000
	<u>130,005</u>	<u>138,143</u>	<u>135,064</u>	<u>133,834</u>	<u>134,799</u>	<u>159,725</u>	<u>134,071</u>	<u>137,871</u>	<u>157,090</u>	<u>173,208</u>	<u>130,071</u>	<u>127,236</u>	<u>1,691,117</u>
NET CASH FLOW	<u>13,561</u>	<u>6,683</u>	<u>19,286</u>	<u>13,756</u>	<u>9,975</u>	<u>(20,855)</u>	<u>819</u>	<u>2,823</u>	<u>(3,170)</u>	<u>(23,928)</u>	<u>17,819</u>	<u>6,538</u>	<u>43,307</u>
OPENING BANK	173,737	187,298	193,981	213,267	227,023	236,998	216,143	216,962	219,785	216,615	192,687	210,506	173,737
CLOSING BANK	187,298	193,981	213,267	227,023	236,998	216,143	216,962	219,785	216,615	192,687	210,506	217,044	217,044

Torriad Farms Ltd

CASH FLOW FORECAST

	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£
RECEIPTS													
Milk	126,672	127,008	136,010	129,920	127,078	121,800	117,740	123,018	121,800	123,830	125,860	116,928	1,497,664
Cull Cows	4,800	4,800	5,600	4,800	4,800	4,800	4,800	4,800	5,600	4,800	4,800	4,800	59,200
Calves	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Heifers to Hoseley	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	4,000	4,500	4,000	50,000
BPS & Subsidies	-	-	-	-	-	-	-	-	13,770	3,930	-	-	17,700
VAT Refunded	5,844	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	82,860
	143,566	144,826	154,350	147,590	144,774	138,870	134,890	140,694	153,920	149,280	147,890	133,774	1,734,424
PAYMENTS													
Heifer Purchases	8,000	8,000	8,000	12,000	12,000	16,000	16,000	16,000	12,000	12,000	12,000	12,000	144,000
Dairy Feed	40,560	42,120	43,550	41,600	40,690	39,000	37,700	39,390	39,000	39,650	40,300	37,440	481,000
Youngstock Feed	2,880	2,520	2,880	2,520	2,880	2,520	2,880	2,880	2,520	2,880	2,520	2,880	32,760
Milk Powder	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Maize - standing or clamp	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	117,000
Vet & Med	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
RMS & Semen	2,004	2,004	2,005	2,004	2,004	2,004	2,004	2,004	2,005	2,004	2,004	2,004	24,050
Dairy Sundries	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	20,000
Youngstock Sundries	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Milk Recording	438	437	438	437	438	437	438	437	438	437	438	437	5,250
Straw & Bedding	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	1,700	1,600	1,700	20,000
Fertiliser	-	-	-	-	-	-	-	-	23,200	23,200	-	-	46,400
Seed	-	5,600	-	-	2,500	-	-	-	-	-	-	-	8,100
Spray	2,000	1,000	2,000	-	1,000	-	-	-	-	-	-	-	6,000
Crop Sundries	-	2,000	1,800	1,500	-	1,500	1,500	400	-	-	-	-	8,700
Regular Labour	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Contract & Hire	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	7,083	7,084	7,083	85,000
Machinery Repairs	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Fuel & Oil	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	2,667	2,666	2,667	32,000
Electricity	3,240	3,350	3,200	3,130	3,000	2,900	3,030	3,000	3,050	3,100	2,880	3,120	37,000
Rent	1,741	1,741	1,740	1,741	1,741	1,741	1,741	1,741	1,740	1,741	1,741	1,741	20,890
Rent - Hoseley	7,223	7,222	7,223	7,222	7,223	7,222	7,223	7,223	7,222	7,223	7,222	7,223	86,671
Hoseley - back pay	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Property Repairs	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Parlour Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Insurance	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Water	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Sundries	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Telephone & Office	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Professional Fees	800	800	800	800	800	800	800	3,800	800	800	800	800	12,600
Bank Charges	125	125	125	125	125	125	125	125	125	125	125	125	1,500
VAT on Inputs	6,268	6,490	6,620	6,146	6,020	6,100	6,126	6,500	10,470	10,480	5,796	5,844	82,860
Loan Payments													
House Mortgage	1,595	1,594	1,590	1,589	1,587	1,585	1,581	1,581	1,578	1,576	1,573	1,572	19,001
HP - Fans	362	362	363	362	362	363	362	362	363	362	362	363	4,348
Sub-Total	1,957	1,956	1,953	1,951	1,949	1,948	1,943	1,943	1,941	1,938	1,935	1,935	23,349
Corporation Tax	-	-	-	-	-	-	-	-	-	15,000	-	-	15,000
Machinery & Equipment	-	-	-	-	-	25,000	-	-	-	-	-	-	25,000
	129,043	137,181	134,101	132,873	133,836	158,764	133,107	136,909	156,128	172,245	129,107	127,236	1,680,530
NET CASH FLOW	14,523	7,645	20,249	14,717	10,938	(19,894)	1,783	3,785	(2,208)	(22,965)	18,783	6,538	53,894
OPENING BANK	217,044	231,567	239,212	259,461	274,178	285,116	265,222	267,005	270,790	268,582	245,617	264,400	217,044
CLOSING BANK	231,567	239,212	259,461	274,178	285,116	265,222	267,005	270,790	268,582	245,617	264,400	270,938	270,938

Torriad Farms Ltd

MULTI-YEAR BALANCE SHEET FORECAST

	Opening £	22 - 23 £	23 - 24 £	24 - 25 £	25 - 26 £	26 - 27 £
FIXED ASSETS						
Land & Property	-	-	300,000	300,000	300,000	300,000
Buildings & Fixtures	200,000	200,000	200,000	200,000	200,000	200,000
Machinery & Equipment	140,000	140,000	165,000	190,000	215,000	240,000
Accumulated Depreciation	-	(30,000)	(57,297)	(84,510)	(111,654)	(138,737)
	<u>340,000</u>	<u>310,000</u>	<u>607,703</u>	<u>605,490</u>	<u>603,346</u>	<u>601,263</u>
CURRENT ASSETS						
Bank	29,410	88,849	134,053	173,737	217,044	270,938
Trade Debtors	113,292	132,516	132,516	132,516	132,516	132,516
Stock On Hand	176,666	176,666	176,666	176,666	176,666	176,666
	<u>319,368</u>	<u>398,031</u>	<u>443,235</u>	<u>482,919</u>	<u>526,226</u>	<u>580,120</u>
CREDITORS DUE WITHIN ONE YEAR						
Trade Creditors	109,600	40,560	(31,440)	(103,440)	(175,440)	(247,440)
House Mortgage	-	-	7,132	7,423	7,725	-
HP-JCB	9,796	10,260	2,640	-	-	-
HP - Fans	3,467	3,644	3,830	4,027	4,232	-
HP - NT-TM155-2022	9,719	10,216	10,739	10,326	-	-
	<u>132,582</u>	<u>64,680</u>	<u>(7,099)</u>	<u>(81,664)</u>	<u>(163,483)</u>	<u>(247,440)</u>
NET CURRENT ASSETS	<u>186,786</u>	<u>333,351</u>	<u>450,334</u>	<u>564,583</u>	<u>689,709</u>	<u>827,560</u>
CREDITORS DUE AFTER ONE YEAR						
House Mortgage	-	-	292,868	285,445	277,720	277,720
HP-JCB	12,900	2,640	-	-	-	-
HP - Fans	15,733	12,089	8,259	4,232	-	-
HP - NT-TM155-2022	31,281	21,065	10,326	-	-	-
	<u>59,914</u>	<u>35,794</u>	<u>311,453</u>	<u>289,677</u>	<u>277,720</u>	<u>277,720</u>
TOTAL NET ASSETS	<u>466,872</u>	<u>607,557</u>	<u>746,584</u>	<u>880,396</u>	<u>1,015,335</u>	<u>1,151,103</u>
CAPITAL & RESERVES						
Personal Drawings	(12)	(12)	(12)	(12)	(12)	(12)
Corporation Tax	-	(15,000)	(30,000)	(45,000)	(60,000)	(75,000)
Retained Earnings	466,884	622,569	776,596	925,408	1,075,347	1,226,115
	<u>466,872</u>	<u>607,557</u>	<u>746,584</u>	<u>880,396</u>	<u>1,015,335</u>	<u>1,151,103</u>