

RE: Affordable Homes - Oakley Grange, Wrexham - Intermediate Rent

CW

Chris Wells <Chris.Wells@nwha.org.uk>

Thu 21/10/2021 12:22

To: Steve Jones

Cc: Neil Edwards; Sandra Plum; Helen Williams

Dear Steve

Further to your email dated 21.10.2021, I write to confirm the Association's intention to let and manage the 22 units acquired at Oakley at Intermediate Rent.

Please see below an extract and highlights from the report to Board which was approved prior to our bid submission.

Regards

Chris

Development Manager

Rheolwr Datblygu

Tîm Prif Weithredwr- Chief Executive Team

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Board Meeting: 29 July 2021

Report for Decision

Title: Plas Coch Campus, Mold Road, Wrexham, LL11 2AW

1 Purpose of the report

- 1.1 Approval of the Business Case to bid to purchase 22 no. section 106 units which have been offered by Edwards Homes Limited at the Plas Coch Campus, Mold Road, Wrexham site.

2 Action Required / Recommendations

- 2.1 To approve the submission of a bid to Edwards Homes Ltd for 22 no. affordable units for **intermediate/affordable rent**.
- 2.2 The bid submission will be based on and include the following qualifications and conditions to the developer:

- Information provided by Edward Homes Ltd e.g. the intended OMV, anticipated S106, planning submission approval etc.
- The need to submit for Board of Management approval an auditable Business Case with an accepted bid and undertake all legal due diligence searches etc to agree H of T or Exchange documents.
- This bid will be subject to a Non-Disclosure Agreement, by accepting this submission the developer must agree to:
 - a) Treat any information provided to us through the tender process confidentially.
 - b) Immediately destroy all copies (Electronic or Hard copies) if we do not continue in the tendering process - **namely to comply with GDPR**.
 - c) Gain permission from the Finance and Resources Director to share any information with Third Parties contained within the Tender documentation.
 - d) Ensure that any Third Parties provided with the information treat the information as confidential.
- The bid is based on all units to funded solely with private finance i.e. **no Social Housing Grant support is permitted for S106 allocated units**.

Contact Officer

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