

11 CHANGE IN OWNERSHIP

The Owner agrees with the Council to give the Council immediate written notice of any change in ownership of any of its interests in the Site occurring before the obligations under this Deed have been discharged such notice to give details of the transferee's full name and registered office (if a company or usual address) together with the area of the Site or unit of occupation purchased by reference to the plan.

12 INDEXATION

Any sum referred to in the Third Schedule shall be increased by a sum equivalent to the increase in the Index from the date hereof until the date when such sum is payable.

13 INTEREST

If any payment due under this Deed is paid late, Interest will be payable on the date payment is due to the date of payment.

14 VAT

All consideration given in accordance with the terms of this Deed shall be net of any value added tax properly payable.

15 JURISDICTION

This Deed is governed by and interpreted in accordance with the law of England and Wales.

16 DELIVERY

The provisions of this Deed (other than this clause which shall be of no effect) shall be of no effect until this Deed has been dated.

IN WITNESS whereof the parties hereto have executed this Deed on the _____ day of _____ year first before written.