

THIRD SCHEDULE

Council's Covenants - Discharge of obligations

- 1 The Council covenants with the Owner to use the Retaining Wall Contribution received from the Owner under the terms of this Deed for the purpose specified in this Deed for which they are paid

2. The Council covenants with the Owner that it will repay the Owner such amount of the Contribution made by the Owner to the Council under this Deed which have not been expended in accordance with the provisions of this Deed within 5 years of the date of receipt by the Council together with Interest from the date of the payment to the date of refund.